

Gabriel Züllig

Curriculum vitae

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Address Schweizerische Nationalbank
Börsenstrasse 15, CH-8022 Zurich
Nationality Swiss

Research interests

Macroeconomics, Monetary Economics, Applied Econometrics

Current positions

Swiss National Bank, Economist since 04/2022
University of Basel, Lecturer from 02/2024

Past positions

University of Oxford, Postdoc 10/2020–03/2022
funded by Swiss National Science Foundation mobility grant
Danmarks Nationalbank, Copenhagen, Resident PhD student program/RA 05/2016–06/2020
Swiss National Bank, Zurich, intern 07/2014–08/2015
Freelance journalist 03/2012–07/2014
ifo Institute Centre for International Economics, Munich, Research intern 07–08/2013

Education

Ph.D. in Economics, University of Copenhagen 2016–2020
Thesis: “Essays in Empirical Macroeconomics: Heterogenous Workers,
Firms, and Industries”
Advisor: Emiliano Santoro; Committee: Niels Johannesen, Mikael Carlsson, Ivan Petrella
Visiting student, University of Warwick 2018
Swiss Program for Beginning Doctoral Students (Macro), Study Center Gerzensee 2016–2017
M.A. in Economics, University of St.Gallen 2010–2015
Minor in Business Journalism

Publications

Peer-reviewed:

Credit supply shocks and prices: Evidence from Danish firms (with Tobias Renkin), *American Economic Journal: Macroeconomics*, 2024, 16(2), 1–28.

The impact of pessimistic expectations on the effects of Covid-19-induced uncertainty in the euro area (with Giovanni Pellegrino and Federico Ravenna), *Oxford Bulletin of Economics and Statistics*, 2021, 83(4), 841–869.

Forecasting the production side of GDP (with Gregor Bäurle and Elizabeth Steiner), *Journal of Forecasting*, 2021, 40(5), 458–480.

Working papers:

Markups and marginal costs over the firm life (with Klaus Adam and Tobias Renkin)

Corporate leverage and the effects of monetary policy on investment: A reconciliation of micro and macro elasticities (with Valentin Grob)

Heterogeneous employment effects of firms’ financial constraints and wageless recoveries

The extensive and intensive margin of price adjustment to cost shocks: Evidence from Danish multiproduct firms (with Luca Dedola and Mark Strøm Kristoffersen)

Consumer memory, inflation expectations and the interpretation of shocks

Presentations

2024 (incl. scheduled): 31st Symposium of the Society for Nonlinear Dynamics & Econometrics (University of Padua, Italy), Kent/Bristol/Bank of England Workshop “Firm Dynamics, Market Structures and Productivity in the Macroeconomy” (University of Kent, UK), Banque de France, EEA-ESEM Congress (Erasmus School of Economics, Rotterdam), IMF, Federal Reserve Board of Governors, Swiss National Bank Research Conference (Zurich)**

2023: AEA Annual Meeting (New Orleans), Danmarks Nationalbank*, BIS-SNB Research Workshop (Basel), 26th Theories and Methods in Macroeconomics Conference (ESCP Paris), Swiss National Bank Research Conference (Zurich), University of Zurich Workshop “Market Power and the Economy”, Swiss National Bank*

2022: Aix-Marseille School of Economics*, Ludwig Maximilian University of Munich*, University College Dublin*, Federal Reserve Board of Governors*, University of St. Gallen Institute of Economics and Apoyo Consultoría Workshop on Applied Macroeconomics and Monetary Policy*, University of Oxford, Spring Meeting of Young Economists (University of Orléans, France), Annual Congress of the Swiss Society of Economics and Statistics (University of Fribourg, Switzerland), University of Bamberg Behavioral Macroeconomics Workshop*, EEA-ESEM Congress (Bocconi University, Milan), University of Mannheim and EABCN Conference “New Challenges to Monetary Policy” (Mannheim, Germany)**, Banca d’Italia Workshop “Inflation Expectations in Modern Macro: Theory and Empirics” (Rome)***, Osaka University*

2021: University of Basel*, CEBRA Annual Meeting*/**, University of Oxford, European Winter Meeting of the Econometric Society (Barcelona)*

2020: NuCamp PhD Workshop (Oxford)*, Scandinavian PhD Seminar*, EEA Congress*, CEBRA Annual Meeting*/**, University of Copenhagen*, CEBRA Commodities and Macroeconomics Workshop*, IWH-CIREQ-GW Workshop “Forecasting and Uncertainty”*/**, IZA Workshop “Labor Markets and the Phillips Curve”*, SEA Annual Workshop*

2016-19: CIRET (Copenhagen), University of Copenhagen (3x), Danish Graduate Program in Economics Workshop, SEA Annual Workshop (2x), University of Bordeaux, SaM Workshop (Norwegian Business School Oslo)**, Stockholm School of Economics, European Central Bank, Nordic Summer Symposium in Macroeconomics and Finance (Smögen, Sweden)***, EDGE Jamboree (Cambridge, UK), Danmarks Nationalbank, European Winter Meeting of the Econometric Society (Rotterdam)

* virtual, ** Poster, *** Discussion

Service

Referee for: Review of Economics and Statistics, Economic Modelling, European Association of Young Economists, Danmarks Nationalbank working paper series

Teaching

Empirical Tools for Macroeconomists, University of Basel	Spring 2024
Macroeconomic Shocks, University of Copenhagen	Spring/Fall 2021
Advanced Macroeconomics, Copenhagen Business School (TA)	Spring 2020
Recognized for exceptional teaching performance (Evaluation: 4.97/5)	
Macroeconomics, Copenhagen Business School (TA)	Spring 2018/19/20
International Economics, Copenhagen Business School (TA)	Fall 2018
Master’s thesis supervision (3)	

Skills

Data analysis and programming skills: R, Matlab, Stata

Languages: English (professional), German (native), French and Danish (very good)

Update: July 14, 2024